[25th March 1929

Subject matter of the report.	Year of report.	Month of receipt by Government.	Month of publication with review.
10. Administration Report relating to Stamps.	1927-28	July 1928 ..	July 1928.
11. Administration Report of the Madras Port Department.	Do.	October 1928 ..	November 1928.
12. Administration Report of the Madras Port Fund.	Do.	November 1928 ..	Do.
13. Administration Report of the Tuticorin Port Fund.	Do.	October 1928 ..	Do.
14. Administration Report of the Tuticorin Port Trust Fund.	Do.	Do. ..	The Administration Report was published in November 1928. The audit report of the Accountant-General and the remarks of the Harbour Engineer in Chief thereon were received by Government on 16th January 1929 and the orders of Government thereon were issued on 13th February 1929.

Appendix X.

[Vide answer to question No. 1869 asked by Mr. T. Adinarayana Chettiyar at the meeting of the Legislative Council held on the 25th March 1929, page 730 supra.]

Extract from the Proceedings of the Government of Madras, Development Department, Mis. No. 257, *dated* 12*th February* 1929.

* * * *

1. *Throwing open of the old pathway which are now closed.*—The request apparently refers to the Shanankuppam reserved forest. The proper procedure to be followed has already been indicated by the Range Officer, Odugathur. If the petitioners do not want to take advantage of that offer, nothing further can be done.

* * * *

Appendix XI.

[Vide item IV—Papers laid on the Table of the House, page 781 supra.]

G.O. No. 495, Development, dated 20th March 1929.

The notification appended to this order will be published in the *Fort St. George Gazette*.

2. The Secretary to the Legislative Council is requested to lay a copy of the notification on the table of the Legislative Council as required by the proviso to section 19 of the State Aid to Industries Act and to report in due course the exact date on which this was done.

(By order of the Government, Ministry of Development)

A. McG. C. Tampoe,
Secretary to Government.

To the Director of Industries.
,, Secretary to the Legislative Council [through Law (Legislative) Department].
,, Law (Legislative) Department.
,, Superintendent, Government Press, for publication of the notification.

TAMIL NADU LEGISLATIVE ASSEMBLY TRUTH ALONE TRIUMPHS

25th March 1929]

Appendix

NOTIFICATION.

In exercise of the powers conferred by sub-section (*a*) of section 19 and clause (15) of sub-section (*b*) of section 19 of the Madras State Aid to Industries Act, 1922 (Madras Act V of 1923), as amended by the Madras State Aid to Industries (Amendment) Act, 1928 (Madras Act VIII of 1928), the Governor acting with Ministers is hereby pleased to make the following amendment to the rules framed under the said Act and published in the *Fort St. George Gazette* extraordinary, dated the 3rd March 1923, as amended by notifications No. 306, dated 11th October 1923, No. 332, dated 9th October 1925 and No. 300, dated 26th August 1927, published at page 1296, page 2216 and pages 1604-05 of Part I of the *Fort St. George Gazette*, dated 20th November 1923, 17th November 1925 and 4th October 1927, respectively :—

Draft amendment.

After rule 23 of the said rules the following heading and rule shall be inserted, namely,—

" *Section* 19 (*b*) (15).

24. In the case of any industrial business or enterprise with a capital outlay not exceeding one thousand rupees and cottage industries,

(*a*) no loan shall be granted and no guarantee of a cash credit, overdraft or fixed advance with a bank shall be given unless the value of the security offered is at least equal to the amount applied for ;

(*b*) every loan, guarantee of a cash credit, overdraft or fixed advance with a bank shall be secured by

(i) a mortgage or floating charge upon the whole of the assets of the business or enterprise or cottage industry, or

(ii) a mortgage or floating charge upon the other assets belonging to the applicant, or

(iii) a mortgage or floating charge upon the assets of the surety or sureties of the applicant, or

(iv) the personal security of the applicant or the joint personal security of the applicant and one or more persons, up to the extent of Rs. 500, provided that such security shall ordinarily be taken as collateral security only, or

(v) a combination of the forms of the security mentioned in sub-clauses (i) to (iv) ;

(*c*) no loan shall be disbursed and no guarantee of a cash credit, overdraft or fixed advance with a bank shall be given to an applicant unless he and his surety, if any, execute the necessary bond to the satisfaction of the Director ;

(*d*) the provisions of rules made under clauses (4), (6), (7), (8), (11) and (13) of sub-section (*b*) of section 19 of the Act shall apply to all loans and guarantees of cash credit, overdraft or fixed advance with a bank ; and

(*e*) a return shall be made once a year by the recipient of the loan, or the guarantee of a cash credit, overdraft or fixed advance with a bank furnishing

(i) a full and complete statement of the assets and liabilities of the business, the assets being valued as prescribed by rule 11, and

(ii) a statement giving the income and expenditure."